

February 28th, 2011

Dear Chinquapin Homeowner:

The buoy application now has a tiered pricing schedule to ensure that proper paperwork is received for all boats in the buoy field. **These required documents, deadline dates, and pricing will be strictly enforced by the Chinquapin Board.** The Pricing schedule for full season rentals has been agreed upon by the Board of Directors and is as follows:

Application, Registration, and Proof of Insurance postmarked by Apr. 15th	<u>\$600</u>
Application, Registration, and Proof of Insurance postmarked by May 15th	<u>\$700</u>
Application, Registration, and Proof of Insurance postmarked AFTER May 15th AND owner surrenders right to previously assigned buoy and is reassigned.	<u>\$800</u>

Additionally, there will be a fee for boats remaining on their buoys after the designated removal date:

Late Removal Fee: \$50/day beginning October 3rd

Enclosed please find the 2011 Chinquapin Buoy License Agreement. Please complete the entire application including your mailing address, telephone numbers, designated boat company and all of your 2011 boat information. You are also required to initial items A & B, sign, and date the bottom of the form.

Upon receipt of your **completed application, payment, registration and insurance**, a confirmation letter will be sent to you reserving the same buoy you had last summer, or if you are a new buoy renter, we will assign you a new buoy. If you wish to change buoys, please contact WMC. Requests will be determined on availability, and by order of receipt. **Boats longer than 27 feet can only be accommodated in limited numbers and by special request.**

Thank you,
WMC Association Management

2011 CHINQUAPIN BUOY LICENSE AGREEMENT

Chinquapin Homeowner _____ UNIT# _____

Mailing address: _____
Street/P.O. Box _____ City _____ State _____ Zip code _____

Emergency or Cell Phone (_____) _____ Chinquapin Phone (_____) _____

I am the registered owner of the following vessel:

CF # _____ Manufacturer _____ Boat Name _____

Color(s): Main _____ Secondary _____ Length: _____

a) **Registration.** My boat, listed above is registered for the year 2011. **I am submitting a copy of my 2011 registration for this boat.**

➤ (_____) INITIAL

b) **Insurance.** My boat, listed above is insured for the year 2011, with legal liability insurance of at least **\$300,000.00** covering claims arising out of use of the boat to be moored pursuant to this agreement. **I am submitting a copy of my insurance declaration showing proof of \$300,000 personal liability coverage.**

➤ (_____) INITIAL

c) **Fees/Terms.** I have enclosed a check for:

\$600 if application is postmarked by April 15th, 2011

\$700 if application is postmarked by May 15th, 2011

\$800 if application is postmarked **after** May 15th, 2011

CHECK IS MADE PAYABLE TO CHOA - NOT WMC

Mail application and payment to WMC, Inc., P.O. Box 6955, Tahoe City, CA 96145

d) I will moor only the boat registered to me and will allow no one else to use this buoy. **I will supply mooring lines of the proper strength & length (12 FEET), to keep the boat on the mooring buoy.**

e) The Chinquapin Homeowners Association may cancel this Buoy License Agreement at any time if I fail to abide by the terms of this Agreement or any rule or condition of the Chinquapin Homeowners Association related to the pier and boat area.

f) I will accept all liability for any and all damage to the buoy assigned to me pursuant to this Buoy License Agreement. I will also defend, indemnify and hold harmless Chinquapin Homeowners Association, Packard Realty, and WMC Inc. from any action, suit, claim, demand, liability, judgment, damage, or costs, including attorney's fees, arising out of or related to the occupancy or use of the buoy by myself.

g) If any term or condition of the Agreement should be held by court to be invalid, void, or unenforceable, the remaining portions hereof shall remain in full force and effect.

h) The Association Property Manager is authorized to call the following designated boat company should an emergency arise and the undersigned boat owner cannot be reached. If the undersigned boat owner does not designate a boat company at Lake Tahoe, the undersigned boat owner hereby authorizes the Association Property Manager to call High Sierra Marine for emergency salvage. The undersigned boat owner agrees to pay for such emergency salvage.

i) ► Designated Boat Company: _____ Phone # _____

I wish to reserve a buoy for the 2011 season 5/23-10/2. I have read, and agree to the terms listed above, and have provided the required documents. (This application will not be considered without all required documentation.)

Signature _____ **Date** _____